

PARKWOOD SQUARE Building B

FREQUENTLY ASKED QUESTIONS AND ANSWERS SHEET

(In Compliance with Chapter 718.111(12)(a)(14) and 718.504, F.S.)

Q: What are my voting rights in the condominium Association?

A: One vote per condominium unit.

Q: What restrictions exist on my right to use my unit?

A: Refer to Rules & Regulations and Condominium Documents.

Q: What restrictions exist on the leasing of my unit?

A: Must own unit for 2 years before unit can be rented, and lease must be a minimum of 12 months

Q: How much are my assessments to the Condominium Association for my unit type and when are they due?

A: Fees are paid monthly. Refer to the Reserve Analysis page of the Budget or call the management company to inquire about the amount of the maintenance fees.

Q: Do I have to be a member in any other Association? If so, what is the name of the Association and what are my voting rights in this association? Also, how much are my assessments?

A: No

Q: Am I required to pay rent or land use fees for recreational or other commonly used facilities? If so, how much am I obligated to pay annually?

A: No.

Q: Is the Condominium Association or other mandatory membership association involved in any court cases in which it may face liability in excess of \$100,000? If so, identify each such case.

A: No.

NOTE: THE STATEMENTS CONTAINED HEREIN ARE ONLY SUMMARY IN NATURE. A PROSPECTIVE PURCHASER SHOULD REFER TO ALL REFERENCES, EXHIBITS HERETO, THE SALES CONTRACT, AND THE CONDOMINIUM DOCUMENTS